UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2026

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-to-date	Preceding Year Corresponding Period
	30-Jun-2026	30-Jun-2025	30-Jun-2026	30-Jun-2025
	RM'000	RM'000	RM'000	RM'000
Revenue	171,416	171,376	355,977	339,951
Operating expenses	(161,637)	(166,176)	(326,481)	(328,988)
Other income	2,334	41,029	2,877	72,304
Finance cost	(1,516)	(1,147)	(2,903)	(2,110)
Profit/(Loss) before taxation	**10,597**	**45,082**	**29,470**	**81,157**
Tax expenses	(3,245)	(2,959)	(7,297)	2,081
Profit/(Loss) for the period	**7,352**	**42,123**	**22,173**	**83,238**
Other comprehensive income:				
Currency translation differences	123	(37)	(46)	166
fair value changes of equity instruments classified as FVOCI	0	(1)	(1)	(2)
Total comprehensive income/(expense) for the period	**7,475**	**42,085**	**22,126**	**83,402**
Profit/(Loss) for the period attributable to:				
Equity holders of the parent	7,355	42,102	22,106	83,219
Non-controlling interest	(3)	21	67	19
	7,352	42,123	22,173	83,238
Total comprehensive income/(expense) attributable to:				
Equity holders of the parent	7,478	42,064	22,059	83,383
Non-controlling interest	(3)	21	67	19
	7,475	42,085	22,126	83,402
Earnings per ordinary share:				
Basic EPS (sen)	1.27	7.13	3.82	14.08
Diluted EPS (sen)	1.27	7.13	3.82	14.08

Notes:
The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 31 December 2025.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited as at Current Quarter ended 30-Jun-2026	Audited as at Preceding Financial Year ended 31-Dec-2025
	RM'000	RM'000
Assets		
Non-current Assets		
Property, plant & equipment (PPE)	527,967	501,513
Right-of-use assets	2,738	3,512
Equity instruments classified as FVOCI	6	7
Investment in associate companies	25	25
Deferred tax assets	135	168
Prepayments for PPE	0	16,793
	530,871	522,018
Current Assets		
Biological assets	158,831	151,804
Inventories	72,007	61,157
Trade receivables	59,196	52,649
Other receivables and prepaid expenses	9,677	4,682
Tax recoverable	0	524
Fixed deposits, bank and cash balances	166,549	183,483
	466,260	454,299
TOTAL ASSETS	**997,131**	**976,317**
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	60,011	60,011
Treasury shares	(21,475)	(14,643)
Reserves	692,596	676,266
Equity attributable to Owners of the Company	731,132	721,634
Non-controlling interest	40	(27)
Total Equity	**731,172**	**721,607**
Non-current Liabilities		
Term loan	47,051	43,784
Lease liabilities	1,669	2,130
Deferred tax liabilities	38,876	38,300
	87,596	84,214
Current Liabilities		
Trade payables	40,241	37,204
Other payables and accrued expenses	19,704	41,335
Other bank borrowings	113,175	87,530
Lease liabilities	1,242	1,536
Tax payable	4,001	2,891
	178,363	170,496
TOTAL LIABILITIES	**265,959**	**254,710**
TOTAL EQUITY & LIABILITIES	**997,131**	**976,317**
Net asset per share attributable to Ordinary Equity Holders	**1.27**	**1.23**

Notes:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 31 December 2025.

TEO SENG CAPITAL BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Reverse Acquisition Reserves	Treasury Shares	Capital Reserve from LHI	Fair Value Reserves	Foreign Exchange Translation Reserves	Retained Profit	Equity attributable to Owners of the Company	Non-controlling Interest	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2026	60,011	(26,078)	(14,643)	1,061	5	1,054	700,224	721,634	(27)	721,607
ESOS - value of employee service				67				67	0	67
Profit/(Loss) for the period							22,106	22,106	67	22,173
Buy-back of ordinary shares			(6,832)					(6,832)	0	(6,832)
Dividend paid/payable							(5,796)	(5,796)	0	(5,796)
Other comprehensive income/(expenses) for the period					(1)	(46)		(47)	0	(47)
Balance as at 30 June 2026	**60,011**	**(26,078)**	**(21,475)**	**1,128**	**4**	**1,008**	**716,534**	**731,132**	**40**	**731,172**
Balance as at 1 January 2025	60,011	(26,078)	(6,148)	834	6	2,131	587,677	618,433	0	618,433
ESOS - value of employee service				150				150	0	150
Profit/(Loss) for the period							83,219	83,219	19	83,238
Buy-back of ordinary shares			(1,869)					(1,869)		(1, 869)
Dividend paid/payable							(20,693)	(20,693)	0	(20,693)
Other comprehensive income/(expenses) for the period					(1)	166		165	0	165
Balance as at 30 June 2025	**60,011**	**(26,078)**	**(8,017)**	**984**	**5**	**2,297**	**650,203**	**679,405**	**19**	**679,424**

Notes:
The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 31 December 2025.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Year to-date 30-Jun-2026	Preceding Year to-date 30-Jun-2025
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	29,470	81,157
Adjustments for non-cash flow:		
Non-cash items	18,823	16,213
Non-operating items	(1,157)	(440)
Operating profit before working capital changes	47,136	96,930
Changes in working capital		
Net changes in current assets	(12,540)	(6,138)
Net changes in current liabilities	(18,501)	(13,074)
Cash generated from operations	16,095	77,718
Interest received	2,529	2,039
Tax (paid)/refund	(5,054)	(3,130)
Net Cash Flow generated from Operating Activities	**13,570**	**76,627**
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of property, plant & equipment	680	151
Purchase of property, plant & equipment	(44,565)	(39,101)
Acquisition of associate companies	0	(25)
Net Cash Flows used in Investing Activities	**(43,885)**	**(38,975)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Bank borrowings	28,912	29,459
Share buy-back	(6,832)	(1,869)
Dividend paid	(5,796)	(20,693)
Interest paid	(2,903)	(2,110)
Net Cash Flows from/(used in) Financing Activities	**13,381**	**4,787**
NET CHANGES IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	**(16,934)**	**42,439**
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	**183,483**	**126,844**
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	**166,549**	**169,283**
Cash and bank balances	166,549	169,283
Bank overdraft	0	0
CASH AND CASH EQUIVALENTS	**166,549**	**169,283**

Notes:
The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 31 December 2025.

NOTES TO THE QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND FINANCIAL QUARTER ENDED 30 JUNE 2026

A. SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") NO. 134 – INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The financial statements are unaudited and have been prepared in accordance with the MFRS 134 – Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The financial statements should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2025 and the accompanying explanatory notes attached. These explanatory notes attached to the financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

A2. Summary of Significant Accounting Polices

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the audited consolidated financial statements of the Group for the financial year ended 31 December 2025.

A3. Changes in Accounting Policies

The financial statements of the Group and Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act 2016 in Malaysia.

The financial statements have been prepared under the historical cost convention, as modified by the biological assets, financial assets at fair value through other comprehensive income, and financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

The preparation of financial statements in conformity with the MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group's and Company's accounting policies. Although these estimates and judgement are based on the Directors' best knowledge of current events and actions, actual results may differ from those estimates.

A4. Auditors' Report

There was no qualification on the audited financial statements for the financial year ended 31 December 2025.

A5. Seasonal or Cyclical Factors

The principal business operations of the Group were not significantly affected by seasonal or cyclical factors.

A6. Unusual Items

There were no items affecting assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size or incidence.

A7. Changes in Estimates

There were no significant changes in the estimates reported in prior financial year, which have a material effect in the current period.

A8. Issuances, Cancellation, Repurchases, Resale & Repayments of Debts and Equity Securities

There was no issuance, cancellation, resale and repayment of debts and equity securities, except for repurchase of 6,630,600 treasury shares for the current financial year to date.

A9. Dividend Paid

There was no dividend paid in the current quarter under review.

A10. Segmental Reporting

The segmental revenue and results of business segments for the current financial year to date are as follows:

Segmental Analysis (by Activities)	Segmental Revenue	Profit/(Loss) before Taxation
	RM'000	RM'000
Poultry Farming	297,722	16,251
Trading of Animal Health Related Products	58,255	13,911
Others	0	(692)
TOTAL	355,977	29,470

Business Segments	Poultry Farming	Trading of Animal Health Related Products	Others	Intersegment elimination	Group
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External	297,722	58,255	0	0	355,977
Internal	0	10,905	13,208	(24,113)	0
TOTAL Revenue	297,722	69,160	13,208	(24,113)	355,977
Segment profit before interest & tax	22,728	13,623	10,993	(17,500)	29,844
Finance income					2,529
Finance cost					(2,903)
Unaudited Consolidated Profit/(Loss) before taxation					**29,470**
Tax expense					(7,297)
Unaudited Consolidated Profit/(Loss) after taxation					**22,173**
Assets					
Segment assets	891,466	96,329	9,566	(15,861)	981,500
Unallocated assets:					
Financial assets					15,496
Deferred tax assets					135
TOTAL Assets					**997,131**
Liabilities					
Segment liabilities	56,122	13,170	295	(6,731)	62,856
Unallocated liabilities:					
Bank borrowings					160,226
Tax Payable and deferred tax liabilities					42,877
TOTAL Liabilities					**265,959**

A11. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment of the Group have been brought forward without amendments from the previous annual financial statements.

A12. Capital Commitments

	TOTAL RM'000
Contracted but not provided for	20,809
Approved but not contracted for	16,047

A13. Material Subsequent Events

There were no material events subsequent to the end of the current quarter under review.

A14. Effects of Changes in the Composition of the Group

During the current financial quarter, Teo Seng Capital Berhad incorporated a newly wholly-owned subsidiary, Petscare Premium Sdn Bhd. The principal activity of Petscare Premium Sdn Bhd is involved in operating of pet shops. The incorporation of Petscare Premium Sdn Bhd did not have any material financial impact on the Group for the current financial quarter under review.

A15. Changes in Contingent Liabilities or Contingent Assets

There were no significant changes on the corporate guarantee given to the financial institutions for credit facilities granted to subsidiary companies.

A16. Related Party Transactions

The following related party transactions have been entered into in the normal course of business at arm-length:

	Current Quarter 3 months ended 30-Jun-2026	Cumulative 6 months ended 30-Jun-2026
	RM'000	RM'000
Sales of eggs, animal health products, egg trays and others	4,737	10,555
Purchase of day-old-chick, animal health products and raw material	5,989	11,513
Transportation	3,417	6,490
Other services	37	59

B. ADDITIONAL INFORMATION AS REQUIRED BY BURSA SECURITIES MAIN LISTING REQUIREMENTS (APPENDIX 9B)

B1. Review of Performance of the Company and its principal subsidiaries

	Individual Period			Cumulative Period		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year to-date	Preceding Year Corresponding Period	Variance
	30-Jun-2026	30-Jun-2025		30-Jun-2026	30-Jun-2025	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue						
Poultry farming	141,952	141,438	0.4%	297,722	283,724	4.9%
Trading of Animal Health Related Products	29,464	29,938	-1.6%	58,255	56,227	3.6%
Others	0	0	0%	0	0	0%
TOTAL	**171,416**	**171,376**	**0.0%**	**355,977**	**339,951**	**4.7%**
Profit/(Loss) before taxation						
Poultry farming	4,028	38,125	-89.4%	16,251	70,479	-76.9%
Trading of Animal Health Related Products	6,984	7,176	-2.7%	13,911	11,972	16.2%
Others	(415)	(219)	89.5%	(692)	(1,294)	-46.5%
TOTAL	**10,597**	**45,082**	**-76.5%**	**29,470**	**81,157**	**-63.7%**

The Group posted an increase of 4.7% in revenue to RM 356.0 million and a lower pre-tax profit of approximately RM 29.5 million representing a decrease of 63.7% for the current financial year under review.

Poultry Farming

In line with higher sales quantity of eggs, the Group recorded an improved revenue by RM14.0 million representing an increase of 4.9%. Despite the higher revenue, the segment recorded a lower pre-tax profit by RM54.2 million or 76.9% in the current reporting period mainly due to the egg subsidy scheme has been lifted.

Trading of Animal Health Related Products

The segment recorded a revenue of RM58.3 million representing an increase of 3.6% compared to RM56.2 million in the previous corresponding period. The pre-tax profit improved by RM 1.9 million or 16.2% for the period under review mainly due to stable demand of animal health products.

Others

The Others segment primarily serves as an investment holding company. The pre-tax loss decreased from RM1.3 million to RM0.7 million, mainly due to lower administrative expenses during the period.

B2. Comparison with the immediate Preceding Quarter's Results

	Current Quarter ended	Immediate Preceding Quarter ended	Variance	
	30-Jun-2026	31-Mar-2026		
	RM'000	RM'000	RM'000	%
Revenue	171,416	184,561	(13,145)	-7.1%
Profit/(Loss) before interest & tax	12,113	20,260	(8,147)	-40.2%
Profit/(Loss) before taxation	10,597	18,873	(8,276)	-43.9%
Profit/(Loss) after taxation	7,352	14,822	(7,470)	-50.4%
Profit/(Loss) attributable to Ordinary Equity Holders of the Parent	7,355	14,752	(7,397)	-50.1%

The group revenue decreased by RM13.1 million representing 7.1% mainly due to lower selling price of eggs for the current quarter under review. In line with lower revenue, the Group recorded a lower pre-tax profit of RM10.6 million representing a decrease of 43.9% for the current quarter under review.

B3. Current Year Prospects

In view of the sustainable productivity, stable local currency and recent improved market conditions, the Directors are of the opinion that the financial performance will be satisfactory for the remaining 6 months period ending 31 December 2026.

B4. Variance from Profit Forecast and Profit Guarantee

This note is not applicable to the Group.

B5. Taxation

Major components of tax expense:

	Current Quarter	Current Year to-date
	30-Jun-2026	30-Jun-2026
	RM'000	RM'000
Current year provision/(reversal)	3,227	6,673
(Over)/Underprovision in prior year	0	(4)
Deferred taxation/(reversal)	(2)	608
Real property gain tax/ (refund)	20	20

The effective income tax rate is below the statutory income tax rate for the current period under review mainly due to utilisation of unabsorbed capital allowance.

B6. Corporate Proposal

There were no corporate proposals announced but not completed as of the date of this report.

B7. Group borrowings and Debt securities

a. Details of the group borrowings as at 30 June 2026 are as follows:

	Long Term	Short Term	TOTAL Borrowings
	TOTAL RM'000	TOTAL RM'000	TOTAL RM'000
	as at 2nd Quarter ended 30th June 2026		
Unsecured			
Term loan	47,051	10,274	**57,325**
Bankers' acceptance	0	85,901	**85,901**
Revolving credit/OD	0	17,000	**17,000**
TOTAL Borrowings	**47,051**	**113,175**	**160,226**
	as at 2nd Quarter ended 30th June 2025		
Unsecured			
Term loan	29,037	5,711	**34,748**
Bankers' acceptance	0	81,499	**81,499**
Revolving credit/OD	0	11,000	**11,000**
TOTAL Borrowings	**29,037**	**98,210**	**127,247**

1. The increase of RM33.0 million in the total borrowings representing approx. 25.9% was mainly due to increase in utilization of capex financing.
2. Interest rate was in the range of 3.59% p.a to 4.93% p.a.

B8. Financial Instruments

There was no forward contract entered for the period under review.

B9. Trade Receivables

	<60 days	61-120 days	> 120 days	TOTAL	Credit Term
	RM'000	RM'000	RM'000	RM'000	(days)
External	50,979	4,592	861	56,432	Cash-150 days
Related parties	2,856	445	0	3,301	Cash-150 days
TOTAL Trade Receivables	53,835	5,037	861	59,733	
Impairment loss of trade receivables	(359)	(15)	(163)	(537)	
NET Trade Receivables	53,476	5,022	698	59,196	

The Net Trade Receivables is within the normal credit term of cash to 150 days according to the industry norm. The Management is of the opinion that the remaining sum exceeding 120 days is recoverable.

B10. Material Litigations

There were no pending material litigations as at the date of this report.

B11 Dividend Payable

The Board of Directors declared first interim single tier dividend of RM0.01 per share amounting to approximately RM5.66 million in respect of the current financial period under review.

B12. Realised and Unrealised Profit/(Loss)

	Current Quarter ended	Preceding Quarter ended
	30-Jun-2026	31-Mar-2026
	RM'000	RM'000
Realised profit	755,338	748,306
Unrealised loss	(38,804)	(39,126)
Retained profit	716,534	709,180

B13. Earnings per Share (EPS)

The basic earnings per share are computed by dividing the profit or loss for the period by the number of weighted average ordinary shares of the Group in issue during the period:

	Current Quarter ended	Preceding Year Corresponding Quarter	Current YTD	Preceding YTD
	30-Jun-2026	30-Jun-2025	30-Jun-2026	30-Jun-2025
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) attributable to Ordinary Equity Holders of the Parent (RM'000)	7,355	42,102	22,106	83,219
Number of ordinary shares in issue ('000)	577,871	590,800	578,806	591,197
Basic earnings/(loss) per share (sen)	1.27	7.13	3.82	14.08

B14. Notes to the Statement of Comprehensive Income

	Current Quarter ended 30-Jun-26	YTD ended 30-Jun-26
	RM'000	RM'000
Interest income	(1,216)	(2,529)
Other income	(354)	(667)
Insurance claim	(29)	(188)
(Gain) on disposal of PPE	(65)	(80)
(Gain)/Loss on derivative	(26)	(26)
(Gain)/Loss on foreign exchange - realised	(324)	550
(Gain)/Loss on foreign exchange - unrealised	(320)	63
Depreciation and amortisation:		
Depreciation of Property, plant & equipment	8,757	17,253
Amortisation of right-of-use	392	784

B15 Authorisation for Issue

The financial statements were authorised for issue by the Board of Directors on 18 Aug 2026.